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#08

"œ ì ÀU2 1. x•qcq^F yèÄ ð#5P ã/œ à2%4P èrì

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7Álg!t ä#Ö ä		26.23
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TM^P5-7y@€^P4Y5-		2901.39 /9732.73
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*%JÍ7y5y	2015 1	09 9-30 8t
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!t\$ JEM

68?)CEcCE 300130 äCH^S ö%Ü1 54Mµ&
 9@ è!Ï!É\$8? ©%0 ö 2015/08/25
 68?)CEcCE 300130 äCH^S ömgN0)Ö^3 É
 &‡:!Ý!ö 2015/06/29

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 4ÍQæhw#Ó1@ äSalomon Brothe&S&•.U8>0f.Ë äSmith Barney ä U@8fiU)q äCitigroup á í
 \$^MZR)CAsper _Ó!6N0F•&•.-F?+¶!Ö` ` S&P500 5-7y)m54 è2011-20121 !Š ¼)CEg...?B
 \$Ç_Ó!6N0F•2ËcwVò! 2ËQ^F• í:Ç2R)qh@4Y&ç)Ö.)CE\$ +¥^P\$Ç#ú&‡ ì_Ó!6N0F•#ú&‡5T!Š
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!t4¥!âF?

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 z ?è>í ¼=ð5•QJ£&` 04ø+¶!S<° í :É5y 2015 1 7Á_¼8H:x è ¼=ð9 SCE!J! 5-QH^U\$° ì. #÷^3^I
 OŠQn è).d' Z ZÛ ©0)É%ï9^F b mg íÉ5y?è>í ¼=ðQàMh#û1•"p2p2015 1 12 9— è¼)CEg...
 ¼)CE\$+ @g...ZÛ6É ¼=ð!6^P!=-!t#÷)CE'ÖG..UJ•.äW!© í&›9—5-QHN2015/11 15!\$LOap!...!l
 'P í2016 1 2 9— ¼=ðL`5 \$Áb`\$•#û&‡1• © •9»#û&Û)Ö9&KÉ4ø+¶!S<° í?è>í ¼=ð7Á#ð\S
 bj •=ð4ø+¶!","_äbkLš1•4ÆMØ7ÎMäAè).7Í: í
 z Qf5•IW\$,k ?Ú' ý#ð^SQ6 í k^0 2015-2017 1 7Á#ð\$•\$° É 9.75 ì11.33 ' 14.36 !N#Ò è"Ç
 ^M^0#ð#û&Û:-I 5\$_Ó7ÁIY & ^2015-2017 1 \$, @5 É0.83 ì1.43 ì1.84 !N#Ò èEPS É 0.36 ì
 0.49 ì 0.63 í 2014 1 0!âF?Q^V` •4\$Gð5_CH è67?Ú. (7Á%ä7¾5•1 &•! &•Q|%7!è8¾#;¥
 Qf5• ° ý#ð ^SQ6 í

8?)CEcOE5iYk ?ÚZ÷ ä%ä!Ü öi –#Ò è#Ò á

	2014A	2015E	2016E	2017E
V´ ©7Å#ô	678	975	1,133	1,436
V´ ©2Ê4ÿ9»	645	900	1,038	1,306
V´ ©4ÿ9»	389	533	665	846
V´ ©L•d` &YhÓ%/	5	7	9	11
g•½_ÈG•	98	126	159	201
N0F•_ÈG•	157	187	213	257
_±%0_ÈG•	(13)	(13)	(12)	(12)
_Ó!6\$^"È5i+À	8	(4)	4	2
#û#D!†"È&g%75iY	0	0	0	0
5\$_Ó7ÁiY	3	1	1	1
V´ ©\$, @5	36	71	96	131
V´ ©+¥7Á7¼	42	37	37	37
\$_, @52Êk,	77	108	133	168
4ï2&L•	(2)	10	17	18
\$O\$, @5	80	98	116	150
. 7ÿS0 «5iY	(0)	10	4	7
1á.í! >\#û&‡4ï9~R"i \$O\$, @5	80	83	112	143
EPS	0.70	0.36	0.49	0.63

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